

Simone Fuchs

Head of Communications

T +49 203 806-578

M +49 170 9051510

E sfuchs@haniel.de

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Haniel acquires BauWatch, the European market leader for temporary outdoor security solutions, from Nordian Capital

Duisburg, February 22, 2021. Franz Haniel & Cie GmbH ("Haniel") acquires 100% of the shares of the European market leader for temporary outdoor security solutions BauWatch from Nordian Capital. BauWatch, headquartered in Apeldoorn (The Netherlands), will be an independent business unit within Haniel's "People" pillar, which bundles activities in the fields of security, health, and well-being.

"We are very happy with this acquisition; it is another milestone in transforming our portfolio towards sustainable businesses in high growth markets. With BauWatch we are acquiring the leader in an attractive, fast developing market", says Haniel CEO Thomas Schmidt: "The business model is in line with our investment focus and offers considerable potential for further development."

Spun out of Dutch construction group Visser Assen about ten years ago, BauWatch has almost single-handedly created the market for temporary outdoor security solutions. The company's access control, alarm and video systems are currently mainly used on construction sites; other application areas include open storage areas and company premises, parking lots and recycling areas.

"We are very excited about the acquisition of BauWatch, as it is the leading platform with a particularly strong management team in a fast-growing market. It fits Haniel perfectly as a long-term owner. For us, BauWatch is the ideal basis to build a European champion in temporary remote surveillance services. We aim to make substantial investments in the business to drive growth in the core markets and beyond, with additional acquisitions where possible," says Stefan Zobel, responsible investment partner.

"This is an important milestone for BauWatch, with Haniel taking a long-term perspective on our company and our industry. We've always been very disciplined in developing and executing our roll-out, and with the support from Haniel we can now continue on our path towards further

international growth,” says BauWatch CEO Maarten de Roos. The acquisition is expected to close already in March 2021.

About Haniel

Franz Haniel & Cie. GmbH is a 100 percent family-owned company, headquartered in Duisburg since its foundation in 1756. It manages a portfolio of independent businesses with the goal to make all investments “enkelfähig” and create value for generations. To this, it pursues a structured investment strategy along the three pillars “People. Planet. Progress”; combining a strict focus on sustainability with a clear performance orientation. The portfolio companies are managed along a common business system – the Haniel Operating Way (HOW) – and are expected to share a performance-oriented culture. Currently, the Haniel portfolio comprises seven business units: BekaertDeslee, CWS, ELG, EMMA, Optimar, ROVEMA and TAKKT. Additionally, Haniel is one of the anchor shareholders of CECONOMY.

For more information on Haniel, please visit www.haniel.de/en

About BauWatch

BauWatch (BauWatch.de) has been offering a complete range of temporary security solutions since 2010. BauWatch is a young and fast growing organization that takes the care for all temporary security out of the hands of customers throughout Europe. As a true service provider, BauWatch stands for quality and customer satisfaction. Our people work throughout the Netherlands, Germany, Belgium and the UK.

About Nordian Capital

Nordian Capital (nordian.nl) is an independent Dutch private equity investor, focused on increasing and accelerating the growth of companies. Founded in 2014, Nordian has now contributed to more than 30 companies as a critical and committed investment partner. Nordian Capital offers proactive support in the areas of strategy, financing or mergers & acquisitions. In addition, Nordian does not take the management seat, so that the entrepreneurs can continue to do what they do best: doing business.

Contact

Simone Fuchs, Head of Communications, +49 0170 9051510, E-Mail: sfuchs@haniel.de