

# Franz Haniel Sub-Group Interim Investor Information 2023



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# Franz Haniel Subgroup

## Statement of financial position

| <b>ASSETS</b>   |                |                |
|---|----------------|----------------|
| EUR million   | Jun. 30, 2023  | Dec. 31, 2022  |
| Property, plant and equipment                         | 38.5           | 33.3           |
| Intangible assets                                     | 18.8           | 18.7           |
| Investments in affiliates                             | 2,266.9        | 2,266.9        |
| Investments accounted for at equity                   | 211.4          | 255.0          |
| Financial assets                                      | 449.7          | 449.8          |
| Other non-current assets                              | 0,0            | 0,0            |
| Deferred taxes  | 54.2           | 55.7           |
| <b>Non-current assets</b>                             | <b>3,039.4</b> | <b>3,079.4</b> |
| Inventories   | 0,0            | 0,0            |
| Receivables from investments and other current assets | 290.3          | 191.2          |
| Financial assets                                      | 72.7           | 89.2           |
| Income tax assets                                     | 29.9           | 17.9           |
| Cash and cash equivalents                             | 11.2           | 12.2           |
| <b>Current assets</b>                                 | <b>404.0</b>   | <b>310.5</b>   |
| <b>Total assets</b>                                   | <b>3,443.4</b> | <b>3,389.9</b> |

**EQUITY AND LIABILITIES**

| EUR million  | Jun. 30, 2023  | Dec. 31, 2022  |
|--|----------------|----------------|
| Equity of shareholders of Franz Haniel & Cie. GmbH | 2,434.7        | 2,527.6        |
| Non-controlling interests                          | 2.7            | 2.8            |
| <b>Equity</b>                                      | <b>2,437.5</b> | <b>2,530.3</b> |
| Financial liabilities                              | 100.2          | 84.1           |
| Pension provisions                                 | 85.6           | 87.2           |
| Other non-current provisions                       | 68.0           | 65.5           |
| <b>Non-current liabilities</b>                     | <b>253.8</b>   | <b>236.8</b>   |
| Financial liabilities                              | 718.1          | 578.6          |
| Current provisions                                 | 18.4           | 26.5           |
| Trade payables and similar liabilities             | 1.8            | 5.7            |
| Income tax liabilities                             | 1.1            | 1.1            |
| Other current liabilities                          | 12.7           | 10.8           |
| <b>Current liabilities</b>                         | <b>752.1</b>   | <b>622.7</b>   |
| <b>Total equity and liabilities</b>                | <b>3,443.4</b> | <b>3,389.8</b> |

# Franz Haniel Subgroup

## Income Statement

### 1ST HALF-YEAR

| EUR million   | 2023         | 2022         |
|---|--------------|--------------|
| Other operating income  | 3.5          | 5.7          |
| Personnel expenses  | -15.4        | -18.1        |
| Other operating expenses  | -9.4         | -9.9         |
| <b>EBITDA</b>   | <b>-21.2</b> | <b>-22.3</b> |
| Depreciation and amortisation                                     | -1.1         | -1.0         |
| Impairment on tangible and intangible assets                      | 0.0          | 0.0          |
| <b>Operating profit (EBITA)</b>                                   | <b>-22.3</b> | <b>-23.3</b> |
| Result from investments accounted for at equity                   | -39.5        | -57.2        |
| Other investment result   | 26.0         | 44.1         |
| Finance costs   | -38.2        | -7.6         |
| Other net financial income  | 35.6         | -19.3        |
| <b>Net financial income</b>                                       | <b>-16.0</b> | <b>-40.0</b> |
| <b>Profit before taxes</b>  | <b>-38.3</b> | <b>-63.3</b> |
| Income tax expenses   | -11.1        | -14.0        |
| <b>Profit after taxes</b>   | <b>-27.2</b> | <b>-49.3</b> |
| of which attributable to non-controlling interests                | -0.0         | 0.1          |
| of which attributable to shareholders of Franz Haniel & Cie. GmbH | -27.2        | -49.4        |

# Annotations

## **Accounting principles**

This interim half-year group information serves the purpose of informing the capital market about the net assets, financial position and results of operations of Franz Haniel & Cie. in its capacity as an investor. Against this background, the majority investments in portfolio companies BauWatch, BekaertDeslee, CWS, Emma, KMK kinderzimmer, ROVEMA and TAKKT divisions, and their subsidiaries, have not been fully consolidated in this interim half-year group information of the Franz Haniel Subgroup.

The interim half-year group information of the Franz Haniel Subgroup is integrated, in the present form, in the Haniel half-year interim management report.

The accounting principles applied by the Haniel Group were also applied in the preparation of this interim half-year group information of the Subgroup. They are described in the Haniel half-year interim management report.

The reporting currency is the euro; all figures are presented in millions of euros (EUR million). In rare cases, this can give rise to rounding differences. For enhanced transparency of presentation, certain items in the statement of financial position and the income statement have been combined. In accordance with IAS 1, the statement of financial position has been classified into non-current and current items. The income statement has been prepared using the nature of expense method.

## **Business and earnings performance**

The business and earnings performance of the Franz Haniel Subgroup is closely linked to the performance of the Haniel Group. These are presented in the Haniel half-year interim management report.

## **Value of the investment portfolio**

The net value of the investment portfolio as of June 30, 2023 amounted to EUR 4,255 million (December 31, 2022: EUR 4,060 million). The market value is calculated as the sum of the valuations of the portfolio companies, the financial investments and other assets, less net financial liabilities. The listed portfolio companies and the financial investment are valued on the basis of three-month average share prices, while the remainder of the portfolio companies are valued on the basis of market multiples, and for the financial assets on the basis of fair values as of the reporting date. The net financial debt as of June 30, 2023 amounted to EUR 807 million (December 31, 2022: EUR 628 million).

# Publication details

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These consolidated interim half-year financial statements of the Subgroup are published in English and can be downloaded at [www.haniel.de](http://www.haniel.de)