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## **Moody's changes outlook on Franz Haniel & Cie. GmbH's rating to "positive"**

**Duisburg, 26 January 2017. Moody's Investors Service (Moody's) has today changed the outlook on the corporate family rating for Franz Haniel & Cie. GmbH from "stable" to "positive". The rating was affirmed at Ba1. The positive outlook is supported by the recent investment moves at BekaertDeslee and CWS-boco in line with the investment strategy as well as the expected positive effects of the proposed demerger of Metro on the Haniel portfolio.**

### **Haniel**

Franz Haniel & Cie. GmbH is a German family equity company which has been headquartered in Duisburg-Ruhrort since it was founded in 1756. It is from there that the Holding Company, which is wholly owned by the family, manages a diversified portfolio in line with a long-term investment strategy as a value developer. Haniel's portfolio currently includes four business divisions which are independently responsible for their own operating business and which hold a leading market position in their respective sectors: BekaertDeslee, CWS-boco and ELG (wholly owned), TAKKT (majority owned). In addition there is the METRO GROUP financial investment.

For more information, visit [www.haniel.com](http://www.haniel.com).

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