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## Change in the Board of ELG Haniel GmbH

**Executive Board thanks Dr Silke Landwehrmann**

**Duisburg, 15 May 2019 - CFO Dr Silke Landwehrmann will leave the company on her own request at the end of the year.**

Dr Silke Landwehrmann, CFO of ELG Haniel GmbH, will resign after 20 years in the Haniel Group in order to devote herself to new challenges outside the company. Both, the Haniel Management Board and their colleagues in the ELG Group have taken note of this with great regret.

Silke Landwehrmann started her career in June 2000 in the Corporate Finance / M&A department of Franz Haniel & Cie. GmbH. After several management positions in finance in the Haniel Holding Company, most recently as Director of the Controlling, Strategic Planning and Accounting Department, she was appointed Managing Director (CFO) of the ELG division at the beginning of 2012.

Her particular achievements as CFO of ELG include the development of new financing sources for the ELG Group and the expansion of the superalloy business through a multi-year buy & build strategy. Other focus areas of Dr Landwehrmann were the field of governance & compliance as well as the set-up of a global ERP system.

Philipp Friederichs, Finance Director of ELG's German subsidiary, will take over Silke Landwehrmann's duties as CFO on an interim basis until a permanent successor has been found.

"We respect her decision and regret to lose Silke Landwehrmann, a highly esteemed colleague," said Haniel CFO Dr Florian Funck. "With her great expertise as CFO and at the same time her strategic vision, she has made a significant contribution to positioning the ELG Group sustainably for the future in a volatile and challenging market environment. We would like to thank Silke Landwehrmann for her many years of competent and successful commitment to the Haniel Group and wish her all the best as well as continued success for her future career and private life".

- Press release for [download](#)
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- [Picture and video material](#) on Haniel and the divisions

#### **Haniel**

Franz Haniel & Cie. GmbH is a German family-equity company that has been headquartered in Duisburg-Ruhrort since it was founded in 1756. The 100 per cent family-owned Holding Company manages its diversified portfolio from there and pursues a long-term investment strategy as a value developer. Haniel's portfolio currently consists of six divisions that have independent responsibility for operational business and occupy market-leading positions in their sectors: BekaertDeslee, CWS, ELG, Optimar, ROVEMA and TAKKT. In addition, there are financial investments in CECONOMY and METRO.

For more information on Haniel, please visit [www.haniel.de/en](http://www.haniel.de/en) and [www.enkelfaehig.de](http://www.enkelfaehig.de).

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